



auditing
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imagination

Broad-Based Black Economic Empowerment

VERIFICATION CERTIFICATE

PROGRESS BUSINESS SYSTEMS CLOSE CORPORATION

Level 4 Contributor

EME/31/10/2013/009

Registration no :	1987/021025/23
Physical address :	5 Emden Road, Gerdview, Germiston, 1400
VAT no :	4700/104/34/4

Verification standard applied :	Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied :	Amended code 000 Gazetted on 11 October 2013
Scorecard applied :	Exempt Micro Enterprise Scorecard
Size of the enterprise :	Exempt Micro Enterprise (<R10 Million annual turnover)

Broad Based BEE status level :	A level 4 contributor to B-BBEE
Black Ownership :	0%
Black Women Ownership :	0%
Value Adding Supplier (Yes / No) :	No

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this certificate does not serve as a guarantee that the income reflected will continue at the same levels. Where the entity is a start-up enterprise this EME Certificate is valid only for contracts with a single value of less than or equal to R10 million. Should the contract value being tendered for be higher than R10 million and less than R50 million, the EME will be required to submit a QSE Verification Certificate with any tender. For contracts over R50 million a B-BBEE Verification Certificate based on the Generic Codes must be submitted.

We have compiled the financial statements of Progress Business Systems Close Corporation for the period ended 28 February 2013. According to those financial statements income is reflected as R5,594,173, which is less than R 10 million. Based on the financial statements no additional procedures were necessary, as there was no need for ownership verification.



Registered Auditor full name :
Mauritz Trollip
Registered Auditor Registration No :
506736
Registered Auditor :
RAIN Chartered Accountants Inc.

Date of issue :
31 October 2013
Expiry date :
30 October 2014
Period of validity :
12 Months